

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	The maximum strength of Public Ltd Company's shareholders is	A. 50 B. 20 C. 100 D. No limit
2	We call exchange of goods with goods:	A. Barter system B. Co-trade C. Industry D. Commerce
3	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
4	The appointed directors of the company act as director for	A. Two years B. Four years C. Three years D. Five years
5	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
6	The persons who take part in the formation of the joint stock company are called	A. Promoters B. Shareholders C. Directors D. Debenture holders
7	The documents through which the public is offered to purchase the shares of the company is called	A. Prospectus B. Articles of association C. Memorandum of association D. Statement in lieu of prospectus
8	In public limited company the minimum number of shareholders are	A. 2 B. 10 C. 7 D. 20
9	In partnership the age of minor partner is	A. 20 years B. 22 years C. 18 years D. Below 18 years
10	In partnership business decisions are made:	A. With the consultation of all the partners B. By only active partners C. According to the conditions of partnership deed D. According to the business conditions