

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Similar subject having letter send to many people is	A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter
2	Mudaraba business is commenced with Mudaraba Ordinance	A. 1980 B. 1988 C. 1984 D. 1992
3	The partner who performs work practically is known as	A. Nominal partner B. Minor partner C. Active partner D. Passive partner
4	The formation and dissolution of sole proprietorship is	A. Easy B. Complicated C. Difficult D. Very complicated
5	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company
6	Change in memorandum of association is possible by	A. Shareholders B. Promoters C. Government D. Directors
7	The persons performing services for the formation of joint stock Company are called as	A. Promoters B. Underwriters C. Shareholder D. Debenture holders
8	The formation of Joint stock Company is maintained under	A. Company Act, 1984 B. Company Act, 1932 C. Company Act, 1972 D. Company Act , 1911
9	The second important document of joint stock company is	A. Memorandum of association B. Prospectus C. Articles of association D. Corporation certificate
10	The liability of the shareholders of public Ltd Company is	A. Limited B. No one C. Un limited D. All wrong