

ICS Part 2 Economics English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	If CDA gets a loan from world bank for roads it will be recorded in the balance of payments in which section.	A. Capital account B. Visible balance C. Invisible balance D. Official financing
2	IMF has given loan to Pakistan. It will improve Pakistan's	A. Current account B. Capital Account C. Overall balance of payments D. B and c above
3	The receipt of payments for goods exported and imported are counted in .	A. Capital Account B. Trade Account C. Current account D. Monetary account
4	Visible imports include.	A. Remittance B. Machinery C. Computer Software D. Transport cost
5	Visible exports include	A. Remittance B. Computer Hardware C. Computer software D. Transport cost
6	Visible goods are recorded in which part of balance of payments account	A. Current account B. Capital account C. Govt account D. Official Account
7	Exports of goods is called trade in	A. Visible good B. Invisible goods C. Basic goods D. None real goods
8	Flexible exchange rate system has the advantage.	A. Automatic adjustment of balance of payments B. Easy to borrow from world bank C. Encourages exports D. None of the above
9	IMF Means	A. International Monetary Funds B. International Money Flow C. International Money Forum D. International Monetary finance
10	Which of the following compares average price of exports to average Price of imports.	A. Balance of payments B. Balance of trade C. Terms of trade D. Exchange of rate
11	If TOYOTA Company establishes a factory in Pakistan this will be recorded in balance of payments in the section.	A. Capital account B. Visible balance C. Invisible balance D. Official financing
12	Pakistan exports as percentage GDP are.	A. 4% B. 8% C. 12% D. 16%
13	It helps countries to meet deficit in balance of payments.	A. IMF B. WTO C. World Bank D. UNO
14	Invisible items in balance of payments include.	A. Foreign remittances B. Income from tourism C. Internet charges D. All the three
15	A country does not trade with other countries is called an economy	A. Open B. Closed C. Independent D. ...

D. None

16 In GNP of pakistan rises. It will encourage

- A. Exports
- B. Imports
- C. Both
- D. None

17 Exchange rate for currencies is determined by supply and demand in system of.

- A. Fixed exchange
- B. flexible
- C. Constatn
- D. Regulated