

## ICS Part 2 Economics English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Govt. taxing and spending policies are called.	A. Fiscal policy B. Public policy C. Monetary Policy D. Economic policy
2	This is not a Principal of taxation	A. Principal of equality B. Principal of secrecy C. Principal of adequacy D. Principal of convenience
3	Prograssive taxes	A. Are harmful for the economy B. Bring equality in distributio of income C. Compel rich people to be honest D. Decrease evasion of taxes
4	The most important source of income of a government is.	A. Foreign loans B. Printing of New money C. Sale of government property D. Taxes
5	Which source a private company cannot use?	A. A Bank loan B. Tax C. Selling new shares in stock exchange D. Detail finance
6	Which one of the NOT a principle of taxation	A. Principle of equality B. Priniple of morality C. Principle of certainty D. Principle of diversity
7	In Pakistan Income tax is	A. Progressive tax B. Regressive tax C. Proportional tax D. Fixed tax
8	In Pakistan government budget is prepared by	A. National Assembly B. Presidnet of Pakistan C. Ministry of Finance D. State Bank of Pakistan
9	The Government can colect funds from	A. Taxes B. Fees C. Prices of public goods D. All the three
10	Governmet finance is called.	A. National finance B. Public finance C. Private finance D. a and b above
11	Govt. taxatio and spending policieis are called.	A. Fiscal policy B. Monetary policy C. Commercial policy D. Finance policy
12	Which of the followign tax is best example of ability to pay principle of taxes	A. excise tax on cigratettes B. Highway tolltax C. Personal income tax D. Proportional sales tax
13	In Pakistan, taxes are leived by	A. Prime Minister of Pakistan B. President of Pakistan C. Federal cabinet of ministers D. National Assembly
14	Progressive taxes	A. Incerease governemnt revenue B. Bring equality in distributio of incomes C. Act as panality for rich people D. a and b of above
15	The most important source of income of a goernemnt is	A. Foreign loans B. Taxes

15	The most important source of income of a government is:	C. Printing of new money D. Sale of government property
16	It is direct tax	A. Excise tax B. Sales tax C. Income tax D. Custom duty
17	One of the following is NOT a feature of private finance.	A. Balancing of income and expenditure B. Secrecy C. Publicity D. Saving some part of income