

ICS Part 2 Economics English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	The most important feature of money	A. General acceptability B. Store of value C. Convertibility into gold D. Medium of exchange
2	Cheque is	A. Legal Money B. Credit money C. Paper money D. Not money
3	Commercial Bank create	A. Credit money B. Token money C. Legal Money D. Do not create money
4	Quantity of money has relation with value of money	A. Direct B. Indirect C. Inverse D. No relation
5	It is the medium of exchange	A. Black money B. Currency C. Near money D. Foreign exchange
6	Convert money means.	A. It can buy goods B. Govt. give gold against C. Illegal money D. Low value money
7	Which is money	A. Cheque B. Credit card C. Currency D. Prize Bond
8	Which is not a Function of money	A. Make demand and supply equal B. Medium of exchange C. Store of value D. Measure of value
9	If no money is used to exchange goods it is called.	A. Barter B. Currency C. Black Market D. Free Trade
10	In Pakistan money unit is	A. Paisa B. Rupee C. Gold D. Dollar
11	Money Material should be	A. Abundant B. Scarce C. Beautiful D. Heavy
12	Cash can NOT be directly drawn from a bank against	A. Cross Cheque B. Order cheque C. Bearer cheque D. Traveller cheque
13	Rupee is a coin	A. Full value B. Token money C. Credit money D. Convertible