Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	The index numbers are generally classified into ------------- types	A. two B. Four C. five D. Three
2	Price of commodity in current year can be represented as	A. P_{oi} B. P_{on} C. P_n D. P_i
3	Index number of the year text to the base year can be shown as	A. Q_n B. Q_{on} C. Q_{01} D. Q_{oi}
4	Value of commodity can be calculate by the formula	A. P_o x P_n B. Price x volume C. D. Price x quantity
5	While dealing with price we use ----------------- as weights	A. Quantity B. Quality C. Volume D. Both (b) and (c)
6	Importance of commodity is its	A. Quantity B. Quality C. Weight D. Price
7	Paasche's index is also called	A. Consumer price index B. Current year price C. Simple index D. Cost of consumption