

Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	The most suitable average for computing of index number is:	A. A.M B. G.M C. Median D. H.M
2	An index having a wide scope is called:	A. Price index number B. General purpose index number C. Special purpose index number D. None of these
3	In the price relative, the given year price is divided by the _____.	A. Base year price B. Current year price C. Previous year price D. None of these
4	Geometric mean is a suitable average in _____ method.	A. Price index B. Chain bases C. Quantity index D. Index mean
5	The base period in fixed bases should be _____	A. A normal year B. Abnormal year C. Special D. General
6	The volume or quantity of goods are compared by _____	A. Price index number B. Volume index number C. Quantity D. None of these
7	The change in whole sale or retail are studied _____	A. Price index number B. Quantity index number C. Volume index number D. None of these
8	Question Image	A. The Laspeyres index B. The Paasches index C. The value index D. None of these
9	The weights used in a quantity index are	A. Percentage of total quantity B. Prices C. Average of quantities D. None of these
10	Both quantities and prices are used in	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index numbers
11	The base period in fixed base should be	A. Current year B. Normal year C. Highest year D. Lowest year
12	The volume or quantity of goods are compared by	A. Price index numbers B. Relative index numbers C. Volume index numbers D. Paasche's index
13	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these
14	Commodities subject to considerable price variation should be best measured by	A. Quantity index B. Price index C. Value index D. None of these
15	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Harmonic mean

16 The changes in whole sale or retail price are studies in

- A. Price index numbers
- B. Volume index numbers
- C. Aggregate index numbers
- D. Chain index numbers

17 Which index numbers are used to measure the buying power of the money

- A. Wholesale Price index number
- B. Money index number
- C. Simple index number
- D. Price index number