

## Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Which of the following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres method B. Marshall -Edge worth's methods C. Paasche's method D. Fisher's method
2	the base period can be described as a normal period if	A. it is neither the peak nor the trough of a fluctuation B. It is the most recent period for which we have data C. It is the average of several consecutive periods D. None of these
3	The weights used in a price index are.	A. Percentage of total price B. Average of prices C. Quantities D. None of these
4	If an unweighed average of relatives index $p_n/p_o \times 100$ is calculated for each product in the composite, what is then done with these values to finish the calculation.	A. The values are multiplied together. B. The largest values is found C. The values are averaged D. None of them
5	When the base year values are used as weights, the weighted average of relatives price index is the same as.	A. the paasche's index B. The laspeyres index C. The unweighted average of relatives price index D. None of these
6	If all the values considered in calculating an index are of equal importance, the index is.	A. Weighted B. Simple C. Un weighted D. None of these
7	If an index number calculation over 8 years with a base value of 100 gave an index for 1992 of 110, what would be the percentage relative for 1993.	A. 90.0 B. 13.75 C. 880 D. 110
8	Geometric mean of the relative is.	A. Reversible B. None - Reversible C. Both A and B D. None of these
9	The index number given by formula $\sum p_n q_n / \sum p_o q_n \times 100$ is:	A. Laspeyres index B. The paasche's index C. The value index D. None of these
10	If we want to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
11	The index number are generally classified into _____ types.	A. Two B. Four C. Five D. Three
12	Both quantities and prices are used in:	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index number
13	If Laspeyres index = 104.5, Paasche's index = 107.9, then, Fisher's ideal index is equal to:	A. 100 B. 104.1 C. 106.2 D. 110.2
14	Paasche's index number is:	A. Simple index number B. Weighted index number C. Un-weighted index number D. Composite index number

15	Index number are called:	A. Mathematical barometer B. Economic barometer C. Statistical barometer D. Both A and C
16	Laspeyres index number is also called as:	A. Base year weight index number B. Current year weight index number C. Ideal index number D. Fisher index number
17	If all the value of have equal importance,then we have to assigned certain values is such index number are called.	A. Weighted index number B. Un-weighted index C. Both A and B D. Average