Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Which method of construction of consumer price index number is the laspeye's index number.	A. Aggregate expenditure method B. Family budget method C. Both a and b D. None of these
2	The consumer price index number is also called.	A. The cost of living index number B. The retail price index number C. The wholsale price index number D. Both a and b
3	The price used in the construction of consumer price index numbers are.	A. The retail prices B. The fixed price C. Thw wholsale prices D. None of these
4	Which is the most suitabel average in chain base method.	A. Arithemetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
5	Which of the following indices has an upward bias.	A. Laspeyres' index B. Paache's index C. Fisher's index D. None of these
6	Theoretically best average used in the construction of composite index in	A. The arithmetic mean B. The geometric mean C. The median D. The harmonic mean
7	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of thes
8	To measrue how much the cost of some variable changes over time you would use.	A. A volue inxex B. An inflation index C. A quantity index D. None of these
9	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of these
10	Circular test is satisfied by	A. Laspeyres index B. Paasche's index C. Fisher's method D. None of these
11	Which of the followingindices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
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14	Which of the followingindices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
15	Which of the following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres' method B. Paache's method C. Fisher's method D. Marshall -Edge worth's method

16	Which of the following indices satisfies both the time reversal and factor reveral tests.	A. Laspeyres' index B. Fisher's index C. Paasche's index D. Marshall -edge worth
17	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyree'method B. Paasche's method C. Fisher's method D. None of these