

## Economics Ics Part 1 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	$Q_d = 50 - 5P$ people will demand 50 when price of the product is:	A. Very high B. Very low C. Zero D. Unity
2	$Q_d = 12 - 2P$ $Q_s = -4 + 6P$ in this market model, P and Q are respectively.	A. 2 & 8 B. 4 & 8 C. 4 & 10 D. None of the three
3	Which one of the following is a functional equation of demand:	A. $Q - 20 + 2P = 0$ B. $Q - 3 - 3P = 0$ C. $Q + -2P = 0$ D. None of the three
4	$q = 4 + 2P$ it is a functional equation of.	A. Demand B. Supply C. Equilibrium of demand as supply D. None of the three
5	How many functions of capital	A. 6 B. 5 C. 4 D. 7
6	How many various forms of capital	A. 7 B. 8 C. 9 D. 10
7	Consists of all kinds of wealth, other than free gifts of nature, which yield income are called	A. Capital B. Productivity of capital C. Both a and b D. None of these
8	The part of wealth, other than natural resources, which can be used for further production of wealth are called	A. Capital B. Revenue C. Fundamentals of economics D. None of these
9	Net investment equals Gross investment MINUS	A. fixed capital B. capital depreciation C. capital appreciation D. capital formation
10	Productivity of capital depends upon	A. quality of labour B. quality of raw materials C. quality of management D. all of the above
11	These are kinds of capital EXCEPT	A. fixed capital B. expensive capital C. working capital D. real capital
12	It is function of capital	A. provision of machinery B. payment of wages C. establish good relation with employees D. a and b of above
13	The difference between iron ore deposits and the steel produced illustrates the difference between	A. labour and natural resources B. labour and capital C. natural resources and capital D. natural resources and entrepreneurship
14	Which of the following is capital	A. tractor B. TV station C. tarbela dam D. all of the three
15	Capital formation takes place when	A. people save a part of their incomes B. saved amount is invested

		C. investors expect good return D. all of the three
16	Which is <i>NOT</i> a cause of slow capital formation in Pakistan	A. poverty B. illiteracy C. bad governance D. low rate of taxes
17	An example of money capital is	A. cash B. money in a savings account C. prize bond D. golden ring
18	Which of the following is a producer good	A. pen B. cycle C. mobile phone D. hammer
19	Which of the following is <i>NOT</i> capital as economists use the term	A. an office building B. machinery in a factory C. an industrial robot D. money
20	The government constructed a new water reservoir for the purpose of irrigation; this might be taken as	A. increase in supply of capital B. increase in supply of land C. increase in supply of land and supply of capital D. increase in natural resources