

Economics Ics Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	$y = 2^x$ is a.	A. Log function B. Linear equation C. Exponential function D. Increasing function
2	$x = 5y^{-1}$ this is a.	A. Constant function B. Explicit function C. Inverse function D. Decreasing function
3	$x^2 - y^2 = 10$ This function can be termed as .	A. Explicit function B. Implicit function C. Linear function D. Constant function
4	$y = 20 - 5x$ this function is.	A. Increasing function B. Decreasing function C. Constant function D. Exponential function
5	Assumptions of a law are called:	A. Constant B. Parameters C. Variables D. Dependent variable
6	$x = f(y)$.	A. x is a dependent variable. B. y is a dependent variables C. x and y are dependents variables. D. None of the three
7	About labour we can say with certainty that it is	A. Perishable B. Hirable C. Reliable D. all of the above
8	Efficiency of labour is not affected by	A. attitude of worker B. attitude of employer C. attitude of wife/husband D. all affect
9	If a farmer moves from village to a town and establishes a small factory, it is a kind of mobility	A. geographical B. occupational C. social D. all of the above
10	This is NOT the result of specialization	A. increased production B. improvement in quality of product C. increase in cost of production D. increase in trade
11	Estimate of Pakistan's population for 2013 is	A. 185 million B. 285 million C. 385 million D. 485 million
12	In Pakistan rate of labour participation is	A. 13% B. 23% C. 33% D. 43%
13	They are included in labour expect	A. college principle B. professors C. office clerk D. students
14	To reduce unemployment the govt. may	A. reduce money supply B. reduce mobility of labour C. reduce minimum wages D. increase government spending
15	The human effort applied to the production of goods is called in economics	A. labour B. skill C. experience D. services

16	Optimum population is defined by the economists as the level of population at which	A. death rate equals birth rate B. labour productivity is maximized C. country achieves food self sufficiency D. national income per head is maximesed
17	Rickshaw has replaced tonga as local transport. As a result the tongs-drivers have become unemployed. Such unemployment is called	A. structural B. frictional C. seasonal D. personal
18	Which is NOT an advantage of division of labour	A. workers spend less time moving from job to job B. workers becomes dependent on other workers C. workers become more efficient at performing repeated task D. machinery is more easily introduced to perform simple tasks
19	An example of labour is	A. gambler B. jogger C. computer engineer D. all of the above
20	Underemployment of labour means	A. a worker does not get full time job B. a worker is not happy with present job C. a person does not get job according to his qualification D. a and c of above