

Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	If a public limited company issues bonds to increase resources, then it pays	A. fixed premium to bond holders B. fixed interest to bond holders C. fixed tax to bond holders D. fixed profit to bond holders
2	A public corporation comes into existence by means	A. registration under the Companies Act B. Act of parliament C. decision by the shareholders D. registration with the Stock Exchange
3	It is an example of public limited company	A. WAPDA B. President House C. SHELL petroleum D. none of the above
4	Reward of which factor of production is not pre-determined?	A. labour B. land C. capital D. organisation
5	They can expand their business by selling shares in the stock market	A. proprietor of a business B. partners of the business C. joint stock company D. industrial cooperative societies
6	A public limited company is run by	A. board of governors B. board of managers C. board of advisor's D. board of directors
7	It is most suitable for large scale business	A. proprietorship B. partnership C. corporation D. cooperative society
8	He prepares the initial plan of the business	A. capitalist B. manager C. entrepreneur D. officer
9	Limited liability is one of the advantages of	A. partnership B. sole proprietor C. joint stock company D. cooperative society
10	Those who invest in joint stock companies are called	A. partners B. shareholders C. members D. associates
11	An entrepreneur is a person who performs the dual function of risk-taking and control. This is the definition of	A. Prof. Knight B. Prof. Marshall C. Prof. Robbins D. Prof. Knees