

## Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Rice mill is a :	A. Fixed capital B. Floating capital C. Sunk capital D. None of the three
2	The proportion of rural population in Pakistan is:	A. 68% B. 70% C. 72% D. 74%
3	Social stagnation is a big obstacle to.	A. Mobility of labour B. Division OF labour C. Efficiency o labour D. All the above
4	One of the following is not land.	A. Sui gas B. Electric power C. Atlantic Ocean` D. A river
5	Intensive cultivation means.	A. Extending land for cultivation B. Use of more input at the same land C. More input and more land to be used` D. More land and less labour to be used
6	The supply price of land is considered to be zero because .`	A. Its supply is limited B. Its supply is infinity C. In aggregate sense its cost of production s zero D. Its demand is limited
7	All factors of production are substitutable with each other. it is held by:	A. Wicksteed B. Hicks C. Pareto
8	Land means nature resources which are available.	A. On the soil B. Above the soil C. Below the soil D. All the above
9	Labour intensive technique of production means.	A. More labour and less capital B. Less labour and more capital C. More labour and no land D. More land and no labour
10	Production of wealth takes place by:	A. A combination of output B. A combination of input C. Labour only D. Capital only
11	Production of wealth means:	A. Driving a taxi B. Teaching a daughter C. A doctor serving his wife D. All the three
12	Joint stock company is manged and run by a	A. Board of Directors B. Shareholders C. Accountant D. None of these
13	The submit the plan to the Registrar of Joint Stock Companies along with _____ documents	A. Two B. Three C. Four D. Five
14	How many various form of partnership	A. 3 B. 4 C. 5 D. 6

15	How many merits of organization in text book	B. 8 C. 9 D. 10
16	How many types of organization	A. 5 B. 6 C. 7 D. 8
17	WAPDA is a	A. public corporation B. public company C. private company D. partnership
18	The word "LIMITED" at the end of a firm's name means	A. it produces only commodity B. has limited capital C. cannot have more than 100 members D. shareholders liability to pay debt of firm cannot exceed value of their investment
19	A person who contributes funds in partnership but does not take active part in management of business is called	A. sleeping partner B. helping partner C. temporary partner D. inactive partner
20	A joint stock company has	A. limited liability B. unlimited liability C. limited capital D. unlimited capital