

## Economics Ics Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Which statement relates to macroeconomics	A. Oil prices are rising in Pakistan B. Profit rate is high in textile industry C. The firms try to make huge profits D. The government had failed to control inflation
2	Economics problems arise because of	A. greed B. scarcity C. dishonesty D. laziness
3	Economics is a science	A. Spiritual B. Social C. dismal D. moral
4	Economics laws are	A. exact B. approximate C. brief D. definite
5	He described economics as a science of material welfare	A. Robbins B. Marshall C. Ricardo D. Keynes
6	Father of the political economy	A. Adam smith B. Malthus C. Marshall D. Samuelson