

## Economics Ics Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	One of the following is not a characteristics of economic laws.	A. Economic laws lack exactitude B. Economic laws lack predictability C. They are not universal! D. They are not optional
2	In which year Alfred Marshall wrote a book entitled "Principle of economics"	A. 1850 B. 190 C. 1870 D. 1890
3	Which laws are implemented with an executive authority .	A. Economic laws B. Moral laws C. State laws D. Physical laws
4	The products which are not priced in the market are called .	A. Economic goods B. Non-economic goods C. Merit goods D. Social goods
5	Economic laws can be define as .	A. A statement of social behaviour B. Laws implement by an executive C. Laws of the state D. Statement of general economic tendencies
6	Robbins definition of economics spell out the existence of	A. Economics problem B. Social problem C. Political problem D. Moral problem
7	Who said that "Economics is a science of human welfare"	A. Adam Smith B. Carlyle and Ruskin C. Alfred Marshall D. Malthus
8	Adam Smith wrote a book entitled "An enquiry into the nature and causes of wealth of nation" in.	A. 1784 B. 1792 C. 1776 D. 1796
9	All the products which are priced in the market are.	A. Non economic products B. Economic products C. Private products D. Public products
10	All non materials products which can satisfy human wants are called.	A. Economic goods B. Services C. Non-economics goods D. Services
11	All materials goods which can satisfy humans wants are called.	A. Non economic goods B. Economic goods C. Capital goods D. Services
12	Which laws are always subjected to certain conditions.	A. Social B. Political C. Moral D. Economic
13	Which one is the non-economic activity.	A. Service of a doctor B. Morning walk C. Service of teacher D. Service of an advocate
14	Who was the exponent of macro economics in recent times.	A. Adam Smith B. J.M. Keynes C. Marshall D. Maithus
15	Which type of problems are brought under discussion in micro economics .	A. Consumer's behaviour B. International trade C. Balance of payment D. ...

16	Who was the founder of classical school of thought?	A. Adam Smith B. Marshall C. Keynes D. Maithus
17	Wants are unlimited for:	A. Poor person B. Rich person C. All persons D. None of them
18	Lionel Robbins wrote a book entitled "Nature and Significance of economic science" in.	A. 1776 B. 1998 C. 1931 D. 1936
19	Who criticized economics as "dismal Science".	A. Alfred Marshall B. Lionel Robbins C. Carlyle and Ruskin D. J.M. Keynes.
20	According to Alfred Marshall, Economics should be taken as:	A. Positive economics B. Normative economics C. Welfare economics D. Applied economics