

## Principles of Banking Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	On every cheque bank gets.	A. Tax B. Profit C. Duty D. Commission
2	Cheque is always payable on.	A. Phone call B. At sight C. After banking hour D. On demand
3	Parties involved in a cheque.	A. A/c holder B. Bank C. Payee D. All of these
4	Account payee only in the transverse parallel line.	A. Bearer cheque B. Special crossing C. General crossing D. None of these
5	Alteration in cheque must be signed by.	A. Payee B. Debtor C. Drawer D. All of these
6	Crossing makes the cheque	A. Acceptable B. Dishonour C. Safe D. None of these
7	Cheque consists of future date is called.	A. Out date B. Post dated C. Anti dated D. None of these
8	The person in who's favor a cheque is endorsed is called.	A. Endorser B. Debtor C. Endorsee D. None of these
9	If the bank refuses to pay the amount of cheque.	A. Discounting B. Crossing C. Dishonoring D. None of these
10	Two transverse parallel lines on the face of cheque.	A. Crossing of cheque B. Dishonoring of cheque C. Endorsed of cheque D. Retirement of cheque
11	The number of parties in a cheque are.	A. Two B. Five C. Four D. Three
12	The cheque which cannot be cashed on the bank counter.	A. Bearer cheque B. Crossed cheque C. Order cheque D. Both bearer and order
13	Cheque is a credit instrument.	A. Partial negotiable B. Negotiable C. Non negotiable D. None of these
14	The types of credit instrument are.	A. Four B. Two C. three D. None of these
15	Negotiable credit instrument.	A. Control credit B. Stop credit C. Create credit D. None of these

