

Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
2	Why does it necessary for a customer to sign the specimen signature card	A. To match with the signatures when cheque is presented for payment B. To make exercise of signatures C. To complete documentary requirements D. To obtain new cheque book
3	Which of the following is provided to customer for opening the profit and loss term deposit account	A. Cheque book B. Pay-in-slip C. Pass book D. Fixed deposits receipt
4	Maintenance of minimum balance is not required in	A. Current account B. Basic banking account C. Saving account D. None of these
5	What is necessary to continue or keep an account with the bank	A. Introductory preference B. Minimum required balance C. Phone number D. Political stability
6	Which of the following accounts is non-transferable	A. Saving account B. Fixed deposit account C. Current account D. None of the above
7	An account holder does not need to write a cheque to withdraw money from following account	A. Saving account B. Fixed deposit account C. Current account D. None of the above
8	What type of account is preferred by a businessman	A. Saving account B. Fixed deposits C. Current account D. Foreign currency account
9	The money deposited in the bank is considered by a customer as	A. Asset B. Liability C. Investment D. Saving
10	Which is demanded by a bank at the time of opening new account	A. Birth certificate B. Source of income C. Educational qualification D. All of the above
11	On which account a bank does not pay interest	A. Saving account B. Fixed deposits C. Current account D. All of the above