

Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	What is common between bank and customer.	A. Account No. B. Sereial No C. Drawee D. Cheque No
2	Which bank account continues after the with drawal of total amount:	A. Current saving B. Fixed deposit C. Saving account D. All of the above
3	The person who opens a bank account is called:	A. Owner of bank B. Customer of bank C. Employee of bank D. None of them
4	Which bank account is exempted from income tax and zakat:	A. Saving account B. Fixed deposit C. Foreign currency account D. All of the above
5	A pass book is issued to:	A. Current accountholder B. Saving accountholder C. Both A & B D. None of the above
6	Saving account can be opened by:	A. An individual B. A group of persons C. The institutions D. All of the above
7	The amount of money in the amount of account holder is called:	A. Profit B. Interest C. Deposit D. Loan
8	Who does get the benefit of opening an account in bank:	A. Bank B. Account holder C. Government D. All of the above
9	When was Islamic Banking System introduced in Pakistan:	A. 1970 B. 1972 C. 1981 D. 1982
10	Pay-in-slip is a written evidence of:	A. Transferring money B. Depositing money C. With draw money D. All of the above
11	Customer can with draw money only after the expiry of fixed time:	A. From saving account B. From current account C. From fixed deposit D. From all of the above
12	Customer can withdraw money only after the expiry of fixed time	A. From saving account B. From current account C. From fixed deposit D. From all the above
13	Which Fiqah does allow the deduction of Zakat in the application form of account opening	A. Hindu B. Shia C. Sunni D. None of the above
14	Saving accounts encourage the habit of saving among	A. Low income persons B. Investors C. Business people D. All of the above
15	Rate of interest in case of fixed deposit is	A. Low B. High C. Both D. None of the above

