

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Credit cards payment are considered.	A. Credit payment B. Cash Payment C. Both a and b D. None of these
2	Account Suitable for businessmen	A. Saving account B. Fixed Account C. PLS account D. Current Account
3	For customer Money deposited int Bank is.	A. Liability B. Asset C. Saving and Asset D. Expense
4	Account example from Zakat and Tax	A. B.B.A. Account B. Current account C. Foreign Currency Account D. None of these
5	Over draft facility is provided only on.	A. Saving Account B. Fixed Deposit Account C. Current Account D. All the above
6	Account suitable for salaried person.	A. Fixed Deposit account B. Current Account C. Saving Account D. Term Deposit Account
7	Normally bank does not pay intrest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account
8	The following bank can open its branch in foreign country	A. Scheduled bank B. Non-scheduled bank C. Both a and b D. None of the these
9	In financial crises, the central bank issues loan to	A. Non-scheduled bank B. Foreign bank C. Scheduled bank D. All the above
10	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. All the above
11	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
12	What percentage of total assets a scheduled bank is bound to keep within the country	A. 60% B. 70% C. 80% D. 90%
13	Central bank does not provide the following facility to non-scheduled bank	A. Rediscounting of bills B. Clearing house C. Transfer of money D. All the above
14	Scheduled bank is registered under state bank of Pakistan Act	A. 1965 B. 1956 C. 1950 D. None of the above
		A. Foreign bank

Which of the following banks performs its functions according to the instructions of central bank

- B. Scheduled bank
 - C. Non-scheduled bank
 - D. All the above
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