

## Principles of Banking Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	Under which Section Scheduled Bank can open new branch.	A. Section 38 B. Section 39 C. Section 40 D. Section 41
2	Non- Scheduled banks are formed under co-opetive society Act.	A. 1932 B. 1925 C. 1984 D. 1911
3	Non -Scheduled banks are formed under.	A. Sole trader ship B. Firm C. Joint Stock Co. D. Co-operative society Act
4	Participation term certificate are issued by.	A. Sole trader ship B. Firm C. Joint Stock Co. D. Co-operative society
5	Participation term certificates are issued in place of.	A. Shares B. Debentures C. NIT Units D. All these
6	Which form of automated payment would be better in paying wages to employee	A. BACS B. Standing order C. Direct Debit D. Credit transfer
7	The document acquire to convert non -scheduled into scheduled bank	A. Prospectus B. Debentures C. By laws copy D. Audited Annual Report
8	Can open new branch without the consent of Centrla Branch.	A. Scheduled Bank B. State Bank of Pakistan C. Non -Scheduled Bank D. Bank of England
9	Central Bank provide the facility to Scheduled Banks.	A. Rediscounting Bills B. Clearing House C. Transfer of Money D. All the above
10	Under which Section Scheduled Bank are bond to keep 80% of their Asset in country.	A. Section 38 B. Section 33 C. Section 37 D. Section 40
11	Scheduled Bank Can be registered under SBP Act.	A. 1956 Sec. 38 (1) B. 1957 Sec. 37 (1) C. 1956 Sec. 137 (1) D. 1956 Sec. 43(1)
12	Centrak Bank Act as Lender of Last Resort to.	A. Scheduled Bank B. Foreign Bank C. Non-Sheduled bank D. All the above
13	Example of Non scheduled is	A. ABL B. AL-Meezan Investment Bank C. HBL D. NBP
14	Scheduled Banks are registred under state bank act.	A. 1956 B. 1984 C. 1962 D. 1932
15	Min. Paid up capital of scheduled Bank in Pakistan on 31st December 2011 will be.	A. Rs. 05 million B. Rs. 06 million C. Rs. 10 Billion D. Rs. 07 billion

