

## Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	The first Pakistan Note was issued in the denomination of.	A. Rs. 5 B. Rs. 10 C. Rs. 100 D. All of these
2	Dr. Shamshad Akhtar is the Governor of State Bank of Pakistan.	A. 12th B. 13th C. 14th D. 15th
3	First woman Governor of State Bank of Pakistan was.	A. Dr. Ishrat Hussain B. Kassim Parekh C. S.U. Durani D. Dr. Shamshad Akhtar
4	State Bank of Pakistan Amendment Act is.	A. 1932 B. 1997 C. 1962 D. 1956
5	State Bank of Pakistan Act is.	A. 1956 B. 1932 C. 1962 D. 1984
6	Loan Create	A. Monopoly B. Inflation C. Deposits D. All the above
7	Part of cash of scheduled banks kept by central bank as per law is called.	A. Specific reserves B. Statutory reserves C. General Reserves D. All the above
8	The Governor of SBP is appointed for.	A. Five years B. Four years C. Three years D. Two years
9	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
10	The Weapons of Monetary policy are.	A. Two B. Three C. Four D. Five
11	The principle of note issue are.	A. Currency Principles B. Banking Principles C. Both a and b D. None of these
12	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
13	The principle of note issue is	A. Currency principle B. Discount rate principle C. Bank rate principle D. All the above
14	Which method of note issue is prevailing in Pakistan after 1965	A. Min. Reserve System B. Proportional system C. Fixed Fiduciary system D. None of the above
15	Which bank is called the mother of Central Banks.	A. World Bank B. Bank of Venice C. Royal Bank of Scotland D. Bank of England

