

## Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	A representative handed over cheques to other banks are called.	A. Outward clearing B. Direct clearing C. Inward Clearing D. Indirect Clearing
2	Which Of the following is the objective of central bank.	A. Economic Development B. Helping govt. C. Welfare of Economy D. All the above
3	If Central Bank wants to decrease the quantity of money in country it	A. Sells Securities B. Purchase Securities C. Create Credit D. All the above
4	The rate at which commercial banks and central bank buys and sells foreign currency.	A. Bank Rate B. Inter Bank rate C. Interest rate D. Discount rate
5	The amount Calculated on pre-determined rate and no relationship with the risk of P/L is called.	A. Commission B. Rent C. Interest D. Carriage
6	State Bank of Pakistan can also be called as.	A. Central Bank B. Reserve Bank C. Monetary Authority D. All the above
7	In the presence of clearing house the use of cash transactions between banks	A. Increases B. Decreases C. Stops D. NO effect
8	The Lady Phd. Governors of State Bank of Pakistan included.	A. M. Yaqoob B. Ishrat Hussain C. Shamshad Akhtar D. All of these
9	At Present the Governor of State Bank of Pakistan is.	A. Dr. Ishrat Hussain B. Saleem Raza C. Shahid Hafiz Kardar D. Shahid Mahmood Wathra
10	The departments of State Bank of Pakistan includes.	A. Note issuing deptt B. Banking deptt C. Foreign exchange deptt D. All the above
11	State Bank of Pakistan was established on.	A. Tuesday 1st July 1948 B. Wednesday 1st July 1948 C. Thursday 1st July 1948 D. Friday 1st July 1948
12	State Bank of Pakistan was established on	A. 1st July 1949 B. 1st July 1948 C. 1st July 1994 D. 1st July 1964
13	After 31st December 1965 Pakistan use	A. Min. Reserve system B. Fixed Fiduciary system C. Proportional Reserve D. None of these
14	Pakistan has used methods of note issue.	A. Proportional reserve system B. Min. Reserve system C. Both a and b D. Fixed fiduciary system
15	The first Pakistan notes were issued in the denomination of Rs. 5. Rs.10, Rs.100 in	A. 31st December 1965 B. 23rd March 1940 C. Jan 1962 D. October 1948

