Principles of Banking ICOM Part 2 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	To make regular payments of a fixed amount to a stated A/c	A. Direct Debit B. Standing order C. Inter bank transfer D. All of these
2	Process of credit creation by	A. Central bank B. Commercial banks C. Both of these D. None of these
3	the card which can be used to pay for goods purchased.	A. ID card B. Credit card C. Chrage card D. Gurantee card
4	Present commercial Banks are teh Developed form of the business of.	A. Money Lenders B. gold smiths C. Money changers D. Merchants
5	Heart of Financial Structure.	A. Commercial bank B. Central bank C. Consortium Banks D. All these
6	The amount (capital) recieved by bank after issuing shares is called:	A. Reserve capital B. Paid up capital C. Autherized capital D. Issued capital
7	If the rate of interest (profit) on the bank deposits is higher then the banks keep:	A. Less cash reserve B. Less margin rate C. More cash reserve D. None of the above
8	The part of deposits kept with the central bank is called:	A. Cash reserve B. Margin C. Interest rate D. All of the above
9	The loans on which high rate of interest is charged :	A. Medium term loans B. Long term loans C. Short term loans D. Demand loans
10	The commercial banks may be:	A. Scheduled B. Non-scheduled C. Foreign D. All of the above
11	For its customers a commercial bank sells and buys:	A. Foreign exchange B. Property C. Securities D. All of the above
12	Over draft facility is only provided on:	A. Current account B. Fixed deposit C. Saving account D. All of the above
13	Which type of loan is advanced by commercial banks for meeting day-to-day requirements:	A. Short term loan B. Medium term loan C. Long term loan D. All of the above
14	The loan which can be demanded by bank at anytime:	A. Overdraft B. Demand loans C. Bills of exchange D. All of the above
15	Which amount is available for salaried and low income persons:	A. Current account B. Saving account C. Fixed deposit D. All of the above