

Principles of Banking ICOM Part 2 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Quaid -e- Azam opened his bank account in.	A. 1940 B. 1945 C. 1957 D. 1987
2	The documents which present a summary and balance of accounts of an A/C holder in bank.	A. Balance sheet B. Pass book C. Prospectus D. Bank Staement
3	Because of high reserve ratio the credit creation power.	A. Constant B. Increases C. Decreases D. Zero
4	Because of low Reserve Ratio the credit creation power.	A. Increases B. Decreases C. Constant D. Zero
5	Which affairs of Banks are revealed by articles of Banks.	A. Internal B. External C. Political D. Financial
6	United Bank Ltd. was formed on.	A. 1959 B. 1949 C. 1694 D. 1957
7	In Pakistan before 1974 commercial Banks were formed under.	A. Co's act 1932 B. Co's Act 1913 C. Co's Act 1984 D. None of these
8	Habib Bank Limited was formed on.	A. 1941 B. 1931 C. 1951 D. 1961
9	Which one is not the feature of good Banking system.	A. Economic development B. Inflation C. Larger Capital D. TYrust of public
10	If a credit card is lost, what should the holder do.	A. Report to employer B. Report to bank C. Report to insurance co. D. All the above
11	While depositing money in your a/c , you must use.	A. Pay - in slip B. Deposit slip C. Credit voucher D. All these
12	Which of the folloiwng is a valid method of receivig payment from debtors.	A. Debit card B. Credit card C. ATM card D. Cash
13	Which of the following is a limitation in credit creation	A. Initial deposit B. Use of cheques C. Use of currency D. All of these
14	Which of the followig is not an example of Plastic money.	A. Debit card B. ATM card C. Credit card D. Currency notes
15	For commercial banks deposits are.	A. Assets B. Liabilities C. Income D. Expense

