

## Principles of Banking ICOM Part 2 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Which account is called non operating account.	A. Current account B. Saving account C. Fixed account D. BBA account
2	The current account nd saving account is also called	A. Sight deposits B. Chequing account C. Demand deposits D. All of these
3	Polymer Currency includes	A. Debit card B. ATM card C. Credit card D. All of these
4	Exchange banks are commonly known as.	A. Foreign bank B. Central bank C. Consortium Bank D. None of these
5	For commercial banks " Advancing loans' are.	A. Assets B. Liabilities C. Expenses D. All of these
6	Credit card payments are considered.	A. Cash payments B. Credit payments C. Both these D. None of these
7	Which is the Primary functionof a commercial bank.	A. Issue Notes B. Accepting Deposits C. Credit creation D. None of these
8	Commercial bank create money.	A. Metallic B. Credit C. Paper D. All these
9	Commercial bank can be	A. Scheduled B. Foreign C. Non Sheduled D. All these
10	The life blood of acommercial bank.	A. Deposits B. With drawals C. Liabilities D. All these
11	Banking companies ordinance is	A. 1962 B. 1984 C. 1932 D. 1694
12	In Pakistan the bank nationalized Act is.	A. Act 1956 B. Act 1932 C. Act 1962 D. Act 1974
13	Bank draft is issued by the bank when the debtor and creditor belongs to.	A. To differnet cities/Country B. With in same city C. Two different families D. All these
14	Pay Order is issued by the bank when the debtor and creditor belongs to.	A. Two different cities B. With in same city C. Two different counties D. All these
15	Quaid -e-Azam opened his bank account in.	A. ABL B. MCB C. HBL D. NBP

