

## Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
2	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
3	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
4	A Modarba may be for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
5	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
6	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
7	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
8	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
9	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
10	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982
11	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
12	Riba is the word of following language	A. Urdu B. Arabic C. English D. French