

Principles of Banking Icom Part 2 English Medium Chapter 12 Online Test

Sr	Questions	Answers Choice
1	The purpose of credit card is.	A. Sell goods B. Control credit C. Purchase goods D. None of these
2	In L.C. the other name of exporter's bank is.	A. Paying bank B. Advising bank C. Negotiating bank D. All of these
3	In L.C. the other name of importer's bank is.	A. Buyer bank B. Opening bank C. Issuing bank D. All of these
4	Which of the following is a non commercial L.C.	A. Revolving L.C. B. Traveler 's cheque C. Unconfirmed L.C. D. Special L.C.
5	If there is no gurantee to honour the L.C. It is called.	A. Documentary L.C. B. Revolving L.C. C. Back to back L.C. D. Unconfirmed L.C.
6	Which party of the L.C. is called beneficiary.	A. Opening bank B. Buyer C. Exporter D. Ex porter's bank
7	Stock certificates are issued by.	A. Cental bank B. Stock market C. Limite Company D. Partnership
8	The L.C. which is accompanied by some documents is called.	A. Documentary L.C. B. Revolving L.C. C. Back to back L.C. D. Simple L.C.
9	Parties involvedin money order.	A. Two B. Three C. Four D. Five
10	Content of money order includes.	A. Fixed amount B. Non transferable C. Identification D. All of these
11	Transfer of money from one palce to another place with the help of post office.	A. Cheque B. Draft C. Money order D. None of these
12	Feature of postal order	A. Serial no B. value C. Commission D. All of these
13	Parties involved in postal order	A. Two B. Three C. Four D. Five
14	Postal order is the example of.	A. Negotible credit instrument B. Cash instruent C. Non negotiable credit instrument D. None of these
15	Features of I.O.U. are	A. Written form B. Evidence of debt C. Fixed amount D. All of these

