

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	For Transactions the merchants used to issue.	A. Passport B. Promissory note C. Identity card D. Bill of exchange
2	Evolutionary history of early banks includes.	A. Merchants B. Money Lenders C. Goldsmiths D. All these
3	The banks under special ordinance are formed:	A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above
4	Whose role is considered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
5	The change in the address of a bank should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
6	The detail in the memorandum of bank is recorded :	A. In one paragraph B. In separate paragraphs C. On one page D. All of the above
7	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
8	Imperial Bank was established in:	A. 1921 B. 1925 C. 1932 D. 1937
9	The temples were used as banks in:	A. Italy B. Rome C. China D. Greece
10	When was the "Bank of Venice" established:	A. 1127 B. 1147 C. 1157 D. 1187
11	When was the "Bank of England" got the monopoly over note issue:	A. 1728 B. 1758 C. 1768 D. 1778
12	According to registration , bank is divided into following categories:	A. Home and foreign bank B. Central and commercial bank C. Scheduled and non-scheduled bank D. All of the above
13	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
14	If a bank is unable to submit prospectus at the time of registration, then it has to submit:	A. Statement in lieu of prospectus B. Certificate of incorporation C. Certificate of commencement D. None of the above
15	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. ... D. ...

C. Advances loan
D. All of the above
