

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
2	Money Lenders usually known as.	A. Sheikh B. Nawab C. Seth D. Debtors
3	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
4	Bank of England and Royal Bank of Scotaland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these
5	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these
6	The main purpose of commercial bank is.	A. Walfare B. Issue notes C. Earn Profits D. All these
7	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these
8	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effectivte fund telegram
9	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
10	List of Directors is required at the stage of.	A. Registration B. Incorporation C. Promotion D. Commencement
11	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. Promotion
12	In these days Banks are formed under companies ordinance.	A. 1962 B. 1932 C. 1984 D. 1013
13	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
14	Modern commercial Bank are teh developed form of the Busniess of.	A. Gold Smith B. Merchants C. Money Lenders D. All these
15	Who used to tak gold and precfious metal as safe custody.	A. Merchants B. Kings C. Money Lenders D. Gold Smiths

