

Principles of Accounting Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	A prospectus for subscription of shares can be issued only by.	A. Public company B. A private company C. Both public and private company D. None of these
2	The charter of the company containing the objects of whihc for company is being formed is called.	A. Articles of association B. Prospectus C. Memorandum of associaton D. Notice
3	The documents which contains the rules and regulation for the internal management of the company is called.	A. Prospectus B. Articles of association C. Memorandum of association D. Notice
4	The person who take the initaiative in the matter of formation of a company are known as the.	A. Promoters B. Share holder C. Director D. Registered
5	The shares of public limited company are.	A. Not refundable B. Not tanserable C. Transferable D. No allotable
6	The powers of company are governed by the.	A. Shareholders B. Memorandum of association C. Prospectus D. Articles of association
7	The liability of the shareholder of a public limited company is.	A. Unlimited B. Limited C. Compulsory D. None of these
8	In case of private company minimum numebr of sharaeholders are.	A. Six B. Seven C. Ten D. Two
9	The maximum number of memebr in case of private limited compayn can be.	A. Forty B. Fifty C. Sixty D. No restriction on maximum number
10	In case of public company minimum number of members is.	A. Six B. Seven C. Ten D. Fifty
11	The maximum number of member in case of public limited company can be	A. Forty B. Fifty C. Sixty D. No restriction on maximum number
12	A company in which memebr gives a guarantee to contribute a specified sum to the company of its being wound up is called.	A. Limited company B. Un limited company C. Company limited by guarantee D. Chartered company
13	The company formed by teh means of Royal Charter is called.	A. Public limited company B. Private limited company C. Chartered company D. Registered company
14	Joint stock company is an Artificaial person created by	A. Law B. Federal Govt C. Registrar D. Employees
15	The joint stock company is formed under companies ordiance.	A. 1984 B. 1974 C. 1884 D. 1962

