

Principles of Accounting Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	A certificat issue by the company under its seal acknowledging a debt due by it to its holder, is called.	A. Debenture B. Certificate of commencement C. Acknowledge certificate D. Noen of these
2	Equity share holders are.	A. Creditors B. Owners C. Customers of the company D. Debtors of the company
3	Normaly the discount on the shares should not exceed from	A. Five percent B. Eight percent C. Twenty percent D. Ten percent
4	A situation where a company receives a application for a large number of shares than offered to the public for subscription is termed as.	A. Under subscription B. Over subscription C. General subscription D. Above subscription
5	A situtation where a company receives a application for a less number of shares than offered to the public for subscription is termed as.	A. Under subscription B. Over subscription C. General subscription D. Above subscription
6	If the price required to be paid to the company for the share less than the nominal value of that share, it is called shares.	A. At discount B. At primium C. At par D. None of these
7	If the price required to be paid to the company for the share is more than nominal value of that share, it is called.	A. At discount B. At premium C. At par D. None of these
8	If the price required to be paid to the company for the share is equal to the nominal value of that share it is called.	A. At discount B. At premium C. At par D. None of these
9	The value of the share as quoted on the stock exchange is said to be	A. Par value B. Book value C. Cost value D. Market value
10	The total amount recived by the company out of the totla called up amount is known as the.	A. Called up capital B. Paid up capital C. Issued capital D. Reserve capital
11	The part of the issued capital which has been taken up or subscribed by the public is called	A. Issued capital B. Authorized capital C. Subscribed capital D. Paid up capital
12	The amount of share capital which a company is authroxzed to raise is called.	A. Subscribed capital B. Issued capital C. Authorized capital D. Paid up capital
13	The sum total of the nominal vau of shares of company is called is.	A. Issued capital B. Subscribed capital C. Share capital D. Called up capital
14	The toal amount of capital, in case of company is divided into small units, these units are called.	A. Bonds B. Cheque C. Share D. Reserve
15	A company comes into existence when the registrar issue the	A. Prospectus B. Certificate of incorporation C. statement in Lieu of prospectus D. Companies ordinance

