

Principles of Accounting Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	Registered company is	A. 2 B. 3 C. 4 D. 5
2	Kind of company is.	A. 2 B. 3 C. 4 D. 5
3	A situation where a company receives more application than actual number of shares offered to the public for subscriptions is termed as.	A. Oversubscription B. Under subscription C. No subscription D. None of these
4	A situation where a company receives application for a less number of shares than offered to the public for subscription is termed as.	A. Oversubscription B. Under subscription C. No subscription D. None of these
5	The owner equity in a company is commonly called.	A. Shareholder equity B. promoters equity C. Directors equity D. None of these
6	premium on issue of shares is shown in.	A. Assets side of balance sheet B. Liabilities side of balance sheet C. Trading account D. Profit and loss account
7	The amount of share capital with which a company is registered is called.	A. Authorized capital B. Issued capital C. Paid up capital D. Called up capital
8	The debentures which does not carry any charges on the assets of the company.	A. Simple debentures B. Mortgage debentures C. Redeemable debentures D. None of these
9	Ordinary shares are also known as.	A. Equity shares B. Deferred shares C. Bonus shares D. Preference shares
10	Premium on issue of share is a.	A. Capital profit B. Business loss C. Revenue profit D. Revenue loss
11	The face value of the share is also known as.	A. Book value B. Par value C. Market value D. None of these
12	A person who purchases the share of the company becomes its.	A. Share holder B. Debenture holder C. Under writer D. Promoter
13	Debenture holders are.	A. Creditors B. Owners C. Customers of the company D. Debtors
14	The debentures which are payable to bearer, are termed as.	A. None transfereble B. Registered debentures C. Bearer debentures D. Non - bearer debentures
15	Unclaimed dividend is shown as.	A. Asset B. Liability C. Deduction from paid up capital D. None of these

