

Principles of Accounting Icom Part 2 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	The basic club record or book of original entry in non-profit making organization	A. Purchase book B. Sales book C. Cash book D. "a" and "b"
2	A person who is elected to run the club	A. Treasurer B. Secretary C. Chairperson D. President
3	The method for preparing the final accounts in trading concerns and non-profit making organizations are	A. Same B. Different C. Easy D. Difficult
4	Non-profit making organization is also known as	A. Non-profit seeking concern B. Non-trading concern C. Trading concern D. "a" and "b"
5	Non-profit making organizations are established for	A. Profit B. Charitable or religious purpose C. To manufacture goods D. To help the rich people
6	Example of non-profit making organization	A. Fan factory B. Sugar industry C. Hospital D. Shoe factory
7	Non-profit making organizations	A. Buy goods B. Manufacture goods C. Sell goods D. None of these