

Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
2	If all the value are not of equal importance , the index number of called.	A. Weighted B. Un weighted C. Composite D. Simple
3	If all the values of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index
4	Price relatives computed by chain base method is called.	A. Link relatives B. Value inded C. Simple relatives D. Price relatives
5	Consumer price index numbers are obtained by.	A. Fisher's ideal formula B. Marshall Edgeworth's formula C. Paasche's formula D. Laspayre's formula
6	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
7	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200
8	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
9	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyre's index number C. Marshal's index number D. Fisher's index number
10	Geometric mean of the relatives is.	A. Non -reversible B. Reversible C. Both a and b D. None of above
11	The most suitable average for computation of index numbers is.	A. G.M B. Median C. A.M D. Mode
12	An index number having a wide scope is caled.	A. Special purpose inded number B. Price index number C. General purpose index number D. Quantity index number
13	Index numbers are divided into following tow types.	A. Un- weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
14	Laspeyre's index number is also called.	A. Current year weighted index number B. Base year weighted inxed number C. Ideal index number D. None of above

15

If Laspayer's price index = 109.5, Paasche's price inded = 112.5, then fisher's ideal index will be equal to.

- A. 104.1
 - B. 111
 - C. 100
 - D. 110.2
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