

## Principles of Economics Icom Part 1 English Medium Chapter 13 Online Test

Sr	Questions	Answers Choice
1	Payment of zakat is compulsory for ----- living in Islamic Country	A. Every person B. Every Muslim C. Only Poor Muslim D. Only Sahib-e-Nisab Muslim
2	What type of nature of Zakat is	A. Fixed B. Non fixed C. Elastic D. Changes along with the change in income
3	Usher is levied on	A. Cash amount B. Goats and sheep C. Trading goods D. Agricultural production
4	On which amount Zakat is payable	A. Twenty thousand rupees B. On the amount equal to the value of 7.5 tola gold or 52.5 tola silver C. On fifty thousand rupees D. On one lac rupees
5	Zakat can not be given	A. to get slaves free B. To the collection of zakat C. For the construction of Mosque D. The converts
6	Zakat is part of the present income	A. 20th B. 30th C. 40th D. 50th
7	Which one of the following is direct tax	A. Sales tax B. Import duty C. Export duty D. Income tax
8	Which one of the following is indirect tax	A. Income tax B. Property tax C. Wealth tax D. Sales tax
9	If the rate of tax increase with the increase of level of income, is called	A. Progressive tax B. Proportional tax C. Regressive tax D. Value added tax
10	If the rate of tax does not change with decrease or increase in the level of income, is called	A. Proportional tax B. Progressive tax C. Regressive tax D. value added tax
11	If a person does not pay the amount of the tax from his own pocket on whom it is levied rather shifts its burden on some other person, then it is called	A. Direct tax B. Indirect tax C. Proportional tax D. Progressive tax
12	If the person has to pay the tax on whom it is levied, then it is called	A. Direct tax B. Indirect tax C. Proportional tax D. Progressive tax
13	Total number of canons of taxation stated by different economists is	A. Seven B. Nine C. Eleven D. Twelve
14	One of the following is not included in the public expenditures	A. Courts B. Fee C. Public administration D. Defence
15	One of the following is not included in the sources of public revenue	A. Tax B. Fee C. Defence D. —

