

## Principles of Economics Icom Part 1 English Medium Chapter 12 Online Test

Sr	Questions	Answers Choice
1	Cheque is which kind of money:	A. Credit money B. Paper money C. Standard money D. Legal money
2	The first great depression was appeared in:	A. 1934 B. 1930 C. 1932 D. 1936
3	Recent international depression was appeared in:	A. 1936 B. 1990 C. 2005 D. 2008
4	Inflation can be controlled by:	A. Fiscal policy B. Monetary policy C. Trade policy D. Both a and b
5	When there is inflation attached with high unemployment level, it is called ?	A. Stagflation B. Hyper inflation C. Demand pull inflation D. Cost push inflation
6	When general price level increases due to increase in cost of production, it is known as ?	A. Stagflation B. Hyper inflation C. Demand pull inflation D. Cost push inflation
7	When general price level increases due to increase in aggregate demand, it is known as?	A. Stagflation B. Hyper inflation C. Demand pull inflation D. Cost push inflation
8	Deflation means:	A. Rapid increase in price level B. General decrease in price level C. General increase in price level D. Both a and c
9	The term "inflation" means:	A. Rapid increase in price level B. Decrease in price level C. General increase in price level D. Both a and c
10	Quantity theory of money was criticized by:	A. Marshall B. Sameulson C. Keynes D. Both b and c
11	The relation between quantity of money and price is:	A. Positive B. Negative C. Direct D. Inverse
12	The relation between quantity of money and value of money is:	A. Positive B. Negative C. Direct D. Inverse
13	Quantity theory of money was introduced in an equation by:	A. Fisher B. Marshall C. Crowther D. Tausigg
14	Quantity theory of money was introduced by:	A. Fisher B. Marshall C. Crowther D. J.S Mill
15	The most appropriate definition of money was given by:	A. F.A.Walker B. Keynes C. Pigou D. Crowther

