

Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Which one is not included in macro economics	A. National income B. Employment C. Price D. Investment
2	In which punishment is not applicable for the disobedience, the laws are	A. Moral laws B. Laws of state C. Political laws D. Economic laws
3	Micro economics studies related to	A. National income B. Unemployment C. Trade cycle D. Consumer's behavior
4	Of what nature state laws are	A. Local B. Regional C. National D. International
5	Study of large aggregated of economic system is called	A. Micro economics B. Macro economics C. Applied economics D. All the three
6	Study of small units of an economic system is called	A. Micro economics B. Macro economics C. Applied economics D. All the three
7	Which economist did present the concept of macro economics	A. Adam Smith B. Marshall C. Pigou D. Keynes
8	Marshall belonged to the country	A. America B. England C. France D. Japan
9	Cannon,. Pigou and Pareto belonged to school of thought	A. Classical B. Neo classical C. Keynesian D. None of these
10	Walker, senior and Malthus belonged to school of thought	A. Classical B. Neo classical C. Keynesian D. None of these
11	The science in which conditions and incidents are checked from a particular point of view, is called	A. Positive science B. Normative science C. Social science D. All of three
12	Who did criticise the definition of Robbins	A. Marshall B. J.B. Clark C. Beveridge D. Pigou
13	Economic problem arises because human wants	A. Are unlimited B. Are limited C. Do not exists D. None of three
14	The goods which are directly consumed by the human-being, are called	A. Consumer goods B. Capital goods C. Industrial goods D. None of the three
15	The non-material activities which have the ability to satisfy human wants indirectly, are called	A. Goods B. Services C. Satisfaction D. None of the three

