

## Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Adam Smith belongs to:	A. Poland B. Scotland C. Ireland D. Holland
2	Which is not studied in macro economics?	A. National income     B. Money and banking     C. Consumer's behavior     D. Public finance
3	Which is not studied in micro economics?	A. Theory of consumer behaviour B. Price theory C. Theory of money D. Theory of distribution of wealth
4	Economic laws are:	A. Definite and universal B. Conditional C. Moral D. Political
5	Economics according to its scope is:	A. Science B. Art C. Science & Amp; Art D. Only positive science
6	Who said that economics is neutural science?	A. Pigou B. Keynes C. Robbins D. Marshall
7	"General theory of employment, interest and money" was written in:	A. 1930 B. 1936 C. 1932 D. 1890
8	"General theory of employment, interest and money" was written by:	A. Robbins B. Pigou C. Keynes D. Canon
9	"The nature of significance economics sciences" was written in:	A. 1930 B. 1936 C. 1932 D. 1890
10	"The nature and significance of economic sciences" was written by:	A. Adam smith B. Marshall C. Robbins D. Canon
11	Founder of modern school of thought:	A. Adam smith B. Marshall C. Ricardo D. Robbins
12	Who said that economics is the science of material welfare?	A. Adam smith B. Marshall C. Ricardo D. Robbins
13	"Principles of Economics" was written in:	A. 1776 B. 1890 C. 1932 D. 1930
14	"Principles of Economics" was written by.	A. Adam smith  B. Marshall C. Robbins D. Canon
15	Founder of neo-classical school of thought:	A. Adam Smith B. Marshall C. Robbins D. Keynes