

## Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Points of Robbins definition are	A. Two points B. Four points C. Economic points D. Practical points
2	Are included in welfare economist	A. Ricardo and J.S. Mill B. Robbins and Keynes C. Cannon and Pigou D. Malthus and Keynes
3	Economics is basically divided into two parts	A. Micro and macro economics B. Micro and applied economics C. Theoretical and applied economics D. Welfare and applied economics
4	Which is not studied in macro economics	A. National income B. Money and banking C. Price theory D. Public finance
5	Which is not studied in micro economics	A. Theory of consumer behavior B. Price theory C. Theory of money D. Theory of distribution of wealth
6	How many kinds are of positive economics	A. Two B. Three C. Four D. Five
7	How many are kinds of theoretical economics	A. Two B. Three C. Four D. Five
8	How many are kinds of economics	A. Two B. Three C. Four D. Five
9	Inductive method of deriving economic laws	A. We move from general conditions to particulars conditions B. We move from particular conditions to general conditions C. Facts are stated in simple and easy way D. Stated in general way
10	Deductive method of deriving economic laws	A. We move from general conditions to particular conditions B. We move from particular conditions to general conditions C. Stated in general way D. Different incidents are kept in view
11	Methods of deriving economic laws are	A. Two B. Three C. Four D. Five
12	Which characteristic is not found in economic laws	A. Not quantitative B. Cannot be predicted C. No punishment in case of going against law D. Definite and universal
13	Laws cannot be predicted	A. Scientific laws B. Moral laws C. Economic laws D. Natural laws
14	Not acting upon economic laws	A. One gets punishment B. Economy faces loss C. Only the people not acting, face D. .

loss

D. No one is influenced

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Economic laws are

A. Definite and universal

B. Of Conditional nature

C. Of moral nature

D. Of political nature