

## Principle of Commerce Icom Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
2	If a co-operative society is working in more than one province, then it is registered under act of	A. 1925 B. 1932 C. 1913 D. 1942
3	The management committee of society is elected by	A. Shareholders B. Government C. The will of one person D. All are correct
4	The shares of a co-operative society can be transferred	A. At any time B. After 6 months C. After 1 years D. All are wrong
5	Maximum number of members in a co-operative society	A. Ten B. Twenty C. Fifty D. None of these
6	The price of the share of society is	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
7	What is excluded from a co-operative society	A. Consumer B. Retailer C. Wholesaler D. Capitalist
8	The minimum number of members in a co-operative society	A. Two B. Five C. Ten D. Twenty
9	A co-operative society is established by	A. Government institutions B. Capitalist C. Financially weak consumer D. All the people
10	What are the capital sources of co-operative society	A. Fee of members B. By selling shares to members C. Both a and b D. National and international institutions
11	Who provides the capital for co-operative society	A. Government B. Members C. Banks D. None of these
12	In Pakistan, a co-operative society is established under the following act	A. 1920 B. 1925 C. 1930 D. 1935
13	Co-operative society started in	A. 1840 B. 1844 C. 1845 D. 1850
14	The basic aim of a co-operative society is	A. To store goods B. To earn profit C. The welfare of members of society D. All the above