

## Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
2	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9months C. 12months D. 16months
3	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
4	For how much time the directors are selected in public ltd. company:	A. 2 years B. 3 years C. 7 years D. 10 years
5	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
6	The objective of a statutory meeting is:	A. To raise funds B. To settle preferences C. To win the confidence of company's shareholders D. To sell the shares
7	The minimum number of directors in a multimembers private ltd. company:	A. Five B. Seven C. Two D. Not fixed
8	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
9	Who can be a director of a company	A. Immature/Minor B. Artificial person C. Representative of the creditor D. Insolvent person
10	The directors are selected by	A. Shareholders B. Promoters C. Board of directors D. All three can do
11	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
12	To whom does the directors of a company submit the copy of profit and loss account	A. Company's registrar B. Company's auditor C. Company's creditor D. None of them
13	Whose signature is important on statutory report of the company	A. Shareholders B. Promoters C. Directors D. Auditors
14	An ordinary resolution is passed for	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
15	What are the possibilities to wind up a company	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Winding up by court D. Winding up by creditors

C. Volent winding up by the court  
D. All of them

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