

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	Who provides the capital for co-operative society:	A. Government B. Members C. Banks D. None of these
2	Co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935
3	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
4	The report send along with the notice of statutory meeting is called:	A. Company report B. Auditor's report C. Statutory report D. Profit and loss report
5	Issuance of notice about statutory meeting is the responsibility of:	A. Promoters B. Shareholders C. Company secretary D. Directors
6	The shareholders should be informed about the statutory meeting least:	A. 14 days before B. 21 days before C. 7 days before D. None of these
7	What is not necessary for a private company:	A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these
8	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year
9	Who can be a director of a company:	A. Immature / Minor B. Artificial person C. Representative of the creditor D. Insolvent person
10	The directors are selected by:	A. Shareholders B. Promoters C. Board of directors D. All three can do
11	People who run the management of a joint stock company are:	A. Shareholders B. Creditors C. Directors D. Debenture holders
12	To whom does the directors of a company submit the copy of profit and loss account:	A. Company's registrar B. Company's auditor C. Company's creditor D. None of these
13	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors D. Auditors
14	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
15	What are the possibilities to wind up a company:	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Winding up by the court D. All of these

C. Violent winding up by the court
D. All of them
