

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Holding company is a company which has:	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
2	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
3	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
4	On which type of shares a company gives the profit on preferential basis:	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
5	What has to be bought in order to become shareholder of a company:	A. Shares B. Debentures C. Dividend D. None of these
6	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
7	A company formed by the royal order is:	A. Modarba company B. Chartered company C. Statutory company D. Registered company
8	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above
9	The memorandum of company is prepared by:	A. Specialist B. Promoters C. Experts D. All the above
10	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
11	A public ltd. company is included in the list of:	A. Business center B. Custom authorities C. Stock exchange D. Chamber of commerce
12	What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
13	The profit given to shareholder on their investment by a company is called	A. Debenture B. Share C. Dividend D. Bonus
14	The most important document of a company is	A. The memorandum B. The articles C. The prospectus D. The accounts of company
		A. Modarba companies ordinance 1980 B. Modarba companies ordinance

