

## Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
2	A word "private" is not used by:	A. A statutory company B. A public company C. A chartered company D. All the above
3	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
4	The maximum capital of the company stated in its memorandum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. All are correct
5	The debentures holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
6	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
7	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
8	A company established by the order of parliament of president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
9	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company
10	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
11	A company can sell its shares on the allowing prices:	A. At par B. At discount C. At premium D. All the above
12	What does a company get from the prospectus:	A. Capital B. Fame C. Registration D. All the three
13	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
14	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
15	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1986 D. Modarba companies ordinance 1988

