Principle of Commerce Icom Part 1 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	In sole tradership, the derisions are held:	A. Balatedly B. Without and delay C. After the meeting of administration D. With the suggestions of relatives
2	In sole tradership, the responsibility of loss is on:	A. The manger B. Many people C. A single person D. The employees
3	In sole tradership:	A. The government provides finance B. Only the trader provides finance C. Many people collectively provide finance D. The relatives provide finance
4	In order to wind up the sole tradership:	A. The acceptance of the government is sought B. No legal process is required C. The meeting of administration is required D. The will of the friends is required
5	The decisions of sole trade ship depend on:	A. The will of friends B. The will of sole-trader C. The will of government D. The will of relatives
6	Sole proprietor's is generally carried on	A. Small scale B. Medium scale C. Large scale D. All these are wrong
7	A sole proprietor may expand his business by	A. Employing more persons B. Having a new shareholder C. Both a and b D. Having more shareholders
8	In which form of business organization, the element of secrecy is remained or maintained	A. Partnership B. Joint stock company C. Sole tradership D. None of the above
9	The expenses for the formation of sole tradership are	A. Less B. More C. Almost none D. Not at all
10	The life of sole tradership is	A. Long B. Short C. Defined/fixed D. Both long and short
11	The formation of sole tradership as compared of partnership is	A. Easy B. Difficult C. Same (No difference) D. All of the above
12	The participants in sole tradership are/is	A. One B. Two C. Three D. Five
13	A sole proprietor forms his business after	A. The government's acceptance B. Fulfilling the legal requirements C. His own will D. The permission of relatives
14	The sole tradership is a business organization of	A. Modern times B. Old times C. A combination of (a) and (b) D. All the above
		A. The administration

15   The success of tradership is dependent to

B. The capability of the manger
C. The capability of sole trader
D. The cooperation of friends