

Principle of Commerce Icom Part 1 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Relation of the owner/principal with the workers and consumers in sole proprietorship are:	A. Not developed B. Direct C. Indirect D. Not good (worst)
2	Transfer of sole proprietorship:	A. According to legal requirements B. Not possible C. Is done easily D. all correct
3	Not important for sole proprietorship:	A. Capital B. Interest of owner C. Audit D. Workers
4	Sole proprietorship is:	A. Non-flexible B. Flexible C. Durable D. None of these
5	Who provides capital in sole proprietorship:	A. Sole owner B. Bank C. Workers D. Relatives
6	Sole proprietor's is generally carried on:	A. Small scale B. Medium scale C. Large scale D. All the above
7	A sole proprietor may expand his business by:	A. Employing more persons B. Having a new shareholder C. Both (a) and (b) D. Having more shareholders
8	In which form of business organization, the element of secrecy is maintained:	A. Partnership B. Joint stock company C. Sole tradership D. None of the above
9	The expenses for the formation of sole tradership are:	A. Less B. More C. Almost none D. Not at all
10	The life of tradership is:	A. Long B. Short C. Defined/Fixed D. Both long and short
11	The formation of sole tradership as compared partnership is:	A. Easy B. Difficult C. Same (No difference) D. All of the above
12	The participants in sole tradership is/are:	A. One B. Two C. Three D. Five
13	A sole proprietor forms his business after:	A. The government's acceptance B. Fulfilling the legal requirements C. His own will D. The permission of relative
14	The sole tradership is a business organization:	A. Modern times B. Olden times C. A combination of (a) and (b) D. All the above
15	The success of tradership is dependent to:	A. The administration B. The capability of the manger C. The capability of sole trader D. The cooperation of friends

