

## Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
2	Secondary industry can be divided into two parts	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
3	Primary industry can be divided into two parts	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
4	Two types of industry	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
5	Two important components of the business	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
6	Imports and exports are the kinds of	A. Home trade B. Foreign trade C. Provincial trade D. None of these
7	Trade means	A. Wholesaling B. Retailing C. Import and export D. All the three
8	Trade is the component of	A. Commerce B. Industry C. Agriculture D. None of these
9	Commerce is the component of	A. Industry B. Trade C. Business D. Government service
10	Industry is the component of	A. Commerce B. Trade C. Business D. Government service
11	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
12	Commerce and business	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
13	Commerce is related to	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
14	Commerce means the activities which help in	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above

- A. Exchange
  - B. Buying and selling
  - C. Removal of human obstacles
  - D. Business
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