

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Helps of facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
2	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
3	Primary industry can be divided into two parts/types:	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
4	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
5	Two important components of the business:	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
6	Imports and exports are the kinds of:	A. Home trade B. Foreign trade C. Provincial trade D. None of these
7	Trade means:	A. Wholesaling B. Retailing C. Import and Export D. All the three
8	Trade is the component of:	A. Commerce B. Industry C. Agriculture D. None of these
9	Commerce is the component of:	A. Industry B. Trade C. Business D. Government service
10	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service
11	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
12	Commerce and business:	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
13	Commerce is related to:	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
14	Commerce means the activities which help in:	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above

- A. Exchange
 - B. Buying and selling
 - C. Removal of human obstacles
 - D. Business
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