

Principle of Commerce Icom Part 1 English Medium Chapter 18 Online Test

Sr	Questions	Answers Choice
1	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
2	On the death of the insured, sum is paid to:	A. Friends B. Dependents C. Relatives D. Insurer
3	The objective of life insurance is to:	A. Make investment B. Lessen the financial burden C. Get security for loan D. All of above
4	Group insurance is popular among:	A. Unemployed people B. Employees of business organizations C. House wives D. All the above
5	In Pakistan, life insurance business was nationalized in:	A. 1970 B. 1972 C. 1973 D. 1978
6	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
7	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer D. Business company
8	Insurance is an agreement in which the insurer	A. Gives profit B. Gives interest C. Compensates loss D. All the above
9	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b
10	Why is public not include towards insurance in Pakistan?	A. Due to ignorance B. Due to poverty C. Due to economics backwardness D. All three
11	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
12	If a person gets his property insured from ti different company's then it is called	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
13	Types of accidental in insurance are	A. Four B. Two C. Three D. One
14	The voyage policy is taken for	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
15	The time period of rural insurance policy is	A. 15 - 20 years B. 10 - 15 years C. 20 - 25 years

