

## Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
2	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six
3	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
4	In Modaraba	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above
5	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
6	Factor are the	A. Customers of business B. Servants of business C. Debtors of business D. Person who take responsibility of receiving money from debtors
7	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
8	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
9	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
10	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
11	How many types of business finance	A. 2 B. 3 C. 4 D. 5
12	How many sources of business finance	A. 2 B. 3 C. 4 D. 5